

**Statement of comprehensive income**  
**For the year ended 31 December 2022**

In thousands BG

	2022	2021
Gross written premiums	22 904	23 462
Premiums ceded to reinsurers (-)	(13 730)	(12 279)
<b>Net premiums written</b>	<b>9 174</b>	<b>11 183</b>
Change in the gross provision for unearned premiums and Unexpired risk reserve	1 539	(5 430)
Reinsurers' share in the change in the provision for unearned premiums	(1 386)	3 747
<b>Net earned premiums</b>	<b>9 327</b>	<b>9 500</b>
Fees and commission income	4 716	2 673
Financial income	1 221	1 092
Other operating income	120	29
<b>Net income</b>	<b>15 384</b>	<b>13 294</b>
<b>Claims incurred, net of reinsurance</b>	<b>(5 064)</b>	<b>(4 848)</b>
Acquisition costs	(8 004)	(4 703)
Administrative costs	(1 314)	(1 104)
Financial costs	(785)	(739)
Written off insurance receivables	-	-
Expected credit losses on financial assets	-	-
Other operating costs	(132)	(192)
<b>Operating profit</b>	<b>85</b>	<b>1 708</b>
Other income(expenses)	12	101
	<b>(148)</b>	<b>71</b>
<b>Profit (loss) before taxes</b>	<b>97</b>	<b>1 880</b>
Income tax (expense) / benefits	1	2
<b>Net profit (loss) for the period:</b>	<b>98</b>	<b>1 882</b>
<b>Net profit attributable to:</b>		
Equity holders of the company	-	-
Non-controlling interests	-	-
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