

**Petar Avramov**

Chief Executive Officer and Chairman of the Board

Mr. Avramov has more than 30 years experience in senior management positions in insurance and commerce. In the period 1981 - 1993, he was consecutively Deputy Chairman, Chairman of the Board of Directors and CEO of the Cooperative Union in the city of Vidin, as well as Deputy Chairman of the District Cooperative Union; Chief Director of DZI Vidin (1993 - 2002); Chairman of the Board of Directors and CEO of HDI Insurance, part of the leading German insurance and reinsurance group TALANX (2002 - 2015).

Mr. Avramov was elected for four consecutive mandates as chairman of the supervisory board of the Association of Bulgarian Insurers (2007 – present). He is also a board member of the National Bureau of Bulgarian Motor Insurers for two consecutive mandates (2012 – present). Mr. Avramov was a member of the Management board of the Bulgarian Basketball Federation, as well as deputy chairman of the Arbitrage commission for two consecutive mandates.

In 2015, Mr. Avramov was appointed as Chairman of the Board and Chief Executive Officer of EUROINS.

Mr. Avramov holds a Master's degree in Economics from the Economics University, Varna. In addition, he acquired five postgraduate qualifications in the field of insurance and management.